

Deputy Head of Disclosing Sector

EGX

Dear Sirs,

Reference to the information debated in media regarding the expectation of EC revenues to be increased with 20% during the current year.

We would like to inform you that EC management headed by Mr. Hany Aman- CEO, expects a 20% increase in the revenues in EC budget for the FY 2018/2019. This is will be achieved via increasing exports and domestic sales.

Accountant/ 'Ali Sa'd Ed Din 'Ali

(signed)

Deputy Head of Financial Sectors & IRO