

To: Ms. Deputy Head of Disclosure Dpt.

EGX

Kind greetings, and thereafter ...

Referring to the government offerings plan in the EGX, Pls be informed that an agreement was signed between Chemical Industries Holding Co. "CIHC" ("First Party"), EFG Hermes ("Second Part") and Eastern Company S.A.E ("Third Party"). Based on this agreement, EFG Hermes shall act as a placement manager as "CIHC" wants to sell 4.5% of its owned stock capital in Eastern Company through special offering in EGX.

Under this agreement, first party and third party agreed to enter into an agreement with the second party to be a placement manager to provide his consulting services related this transaction.

Kindly accept, Your Excellency, the assurance of our highest consideration & utmost esteem.

Dated: 2/10/2018

Accountant/ 'Ali Sa'd Ed Din 'Ali
(signed)

Deputy Head of Financial Sectors & IRO