

To: Head of Central Dpt. of Corporate Governance

Kind greetings, and thereafter ...

Dear Sirs,

Pls find attached the summary of Extraordinary General Assembly "EGA" meeting held on 29/08/2018.

Kindly accept, Your Excellency, the assurance of our highest consideration & utmost esteem.

Accountant/ 'Ali Sa'd Ed Din 'Ali

(signed)

Deputy Head of Financial Sectors & IRO

Summary of EC Extraordinary GA Resolutions

in a meeting held on 29/08/2018

Reviewing the following

- 1- **Splitting nominal value of share to EGP 1 instead of EGP 5**
- 2- **Amendment the Articles (6) & (7) of EC statute**

In the light discussions carried out in GA meeting about the memo includes Splitting nominal value of share to EGP 1 instead of EGP 5 and amendment the Articles (6) & (7) of EC statute

Extraordinary GA decided the following:

- 1- The approval of splitting the nominal value of shares to be EGP 1 instead of EGP 5 in accordance with article No (49) of the Listing and Delisting Rules at EGX and the article No. (59) of the executive regulations of Listing and Delisting Rules. This happened as a result of decreasing EC liquidity ratio down of the limit stated in EGX. EC has the authority to go forward in the splitting procedures.
- 2- Amendment the articles (6) & (7) of EC statute shall be published in Al Wakeh Al Amsria to be as follows:-.

Article	Pre-Amendment	Post-Amendment																																
6	EC authorized capital is set to be EGP 3000mio (three thousand million), EC's issued capital is EGP 2250 mio (two thousand two hundred and fifty million) divided into 450000000 stock (four hundred and fifty million stock) EGP5/share (five pounds) in cash.	EC authorized capital is set to be EGP 3000(mm) (three thousand million), EC issued capital is EGP 2250 (mm) (two thousand two hundred and fifty million) divided into 2250000000 stock (two billion and two hundred fifty million stock) EGP1/share (one pound) in cash.																																
7	All EC's stocks are nominal and fully paid. Subscription in the capital is as follows:- <table border="1"><thead><tr><th>Name & Nationality</th><th>No of Shares</th><th>Nominal Value of Share</th><th>Payable Currency</th></tr></thead><tbody><tr><td>CIHC</td><td>1237500000</td><td>1237500000</td><td>EGP</td></tr><tr><td>Others</td><td>1012500000</td><td>1012500000</td><td>EGP</td></tr><tr><td>Total</td><td>2250000000</td><td>2250000000</td><td>EGP</td></tr></tbody></table>	Name & Nationality	No of Shares	Nominal Value of Share	Payable Currency	CIHC	1237500000	1237500000	EGP	Others	1012500000	1012500000	EGP	Total	2250000000	2250000000	EGP	All EC's stocks are nominal and fully paid. Subscription in the capital is as follows:- <table border="1"><thead><tr><th>Name & Nationality</th><th>No of Shares</th><th>Nominal Value of Share</th><th>Payable Currency</th></tr></thead><tbody><tr><td>CIHC</td><td>247500000</td><td>1237500000</td><td>EGP</td></tr><tr><td>Others</td><td>202500000</td><td>1012500000</td><td>EGP</td></tr><tr><td>Total</td><td>450000000</td><td>2250000000</td><td>EGP</td></tr></tbody></table>	Name & Nationality	No of Shares	Nominal Value of Share	Payable Currency	CIHC	247500000	1237500000	EGP	Others	202500000	1012500000	EGP	Total	450000000	2250000000	EGP
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Deputy Head of Financial Sectors

Head of Financial Sectors

Chairman & CEO

IRO

Osama Saad

Mohamed Osman Haroun

Ali Sa'd Eldin Ali