To: Deputy Head of Disclosure Dpt.

EGX

Kind greeting and thereafter

Dear Sirs,

Reference to the published news regarding the decrease of EC labor profit share at this present year, EC wants to clarify that an enlarged meeting was held yesterday between representatives of EC labor union, General Union, Chemical Industries Holding Co. and the Ministry of Public Business Sector to look into workers' demands. Some of them were accepted, but the others are still under the consideration.

Kindly be informed that EC facilities located in 6^{th} of October city have been partially operated, and the mid-shift shall be operated today in full capacity.

Kindly accept, Your Excellency, the assurance of our highest consideration & utmost esteem

18/12/2018