

**To: Ms. Deputy Head of Disclosure Dpt.**

**EGX**

*Kind greetings, and thereafter ...*

Kindly be informed that EC board in its session (5) held on 28/2/2019 by a decision No. (1/1/1) regarding the following:

- Agree on signing an offering agreement between EC, EFG Hermes and CIHC for the purpose of merchandizing and underwriting of 4.5% -stakes owned by Chemical Industries Holding Company "CIHC" in EC capital in the markets and .
- Agree to authorize CEO to sign the said agreement and its annexes along with any amendments that may be made on this agreement and take any necessary actions.

*Kindly accept, Your Excellency, the assurance of our highest consideration & utmost esteem.*

**Acc. Osama Fouad Mohamed**

**(signed)**

**Investor Relations Officer "IRO"**