

To: Deputy Head of Disclosure Dpt.

EGX

Kind greeting and thereafter

Pls find attached the amendments' effect on the financial statements ended 30/6/2018 after OGA's approval during the meeting held on 09/12/2018.

Kindly accept, Your Excellency, the assurance of our highest consideration & utmost esteem

Acc. Ali Saad El Din

Deputy Head of Financial Sectors & IRO

**Amendments' effect on the financial statements ended 30/6/2018 after
OGA' approval during the meeting held on 09/12/2018**

Value per EGP 000

Item	Pre-Amendment	Post-Amendment	
<u>First: Profit Distributions for the period ended 30/6/2018</u>			
Labor Profits	185000		230000
Share of Profits	28584		1000
Youth & Sports Association	27528		27528
Retained Earnings	470311		452895
<u>Second: Balance Sheet of FY on 30/6/2018</u>			
Retained Earnings	470311		452895
Total Equity		6500683	6483267
Provisions	1034882		1034882
Credit Balances	8125624		8143040
Accounts Payable	178441		178441
Due Income Tax	<u>935611</u>		<u>935611</u>
Total Current Liabilities		10274558	10291974
<u>Third: Change in Equity Statement from 1/7/2017 to 30/6/2018</u>			
<u>Transferred to Reserve & Retained Earnings from Profit Distribution of FY 2017/2018</u>			
Legal Reserve	422996		422996
Statutory Reserve	845992		845992
Capital Reserve	10638		10638
Other Reserves	282986		282986
Total Reserves	<u>1562612</u>		<u>1562612</u>
Retained Earning	186874		169458
Total transferred from Profit Distribution of year		1749486	1732070
<u>Balance of Reserves & Retained Earnings on 30/6/2018</u>			
Legal Reserve	1116106		1116106
Statutory Reserve	1673498		1673498
Capital Reserve	529911		529911
Other Reserves	1210857		1210857
Total Reserves			
Retained Earning		4530372	4530372
Legal Reserve		470311	452895
Total Equity		6500683	6483267

CEO

Head of Financial Sectors

IRO

Mr. Hany Aman

Osama Saad Hassan

Ali Saad Eldin